



THE SOUTHERN GAS LTD.

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CIN : L31200GA1963PLC000562

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(Rs.in lakhs)

PARTICULARS	Quarter Ended			Year ended	Year ended
	31.03.2017 Unaudited	31.12.2016 Unaudited	31.03.2016 Unaudited	31.03.2017 Audited	31.03.2016 Audited
1	Income from Operations				
a)	Net sales/ Income from operations (net of Excise duty)	638.73	2037.70	661.53	2490.21
b)	Other Operating Income	66.19	194.39	62.88	257.60
	Total Income from operations(net)	704.93	2232.10	724.41	2747.81
2	Expenses				
a)	Cost of materials consumed	214.01	766.47	236.69	837.14
b)	Purchase of stock-in-trade	67.38	210.32	65.54	251.68
c)	Changes in inventories of finished goods, work in progress and stock in trade	2.25	(12.11)	2.04	(1.94)
d)	Employee benefits Expenses	154.99	376.36	126.62	476.21
e)	Depreciation and amortisation expense	39.87	124.15	42.62	166.41
f)	Power & Fuel	102.18	283.24	102.30	408.88
g)	Other Expenses	165.01	396.03	133.59	480.58
	Total Expenses	745.69	2144.45	709.40	2618.96
3	Profit from operations before other income, finance cost and exceptional Items (1-2)	(40.77)	87.65	15.01	128.84
4	Other income	8.26	30.34	9.68	31.16
5	Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	(32.51)	117.99	24.68	160.00
6	Finance costs	0.35	1.91	0.77	3.87
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(32.86)	116.08	23.93	156.13
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(32.86)	116.08	23.93	156.13
10	Tax expense	(15.26)	38.77	7.47	53.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(17.58)	77.31	16.46	102.66
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	(17.58)	77.31	16.46	102.66
14	Paid-up equity share capital(Face value Rs.100 each)	22.50	22.50	22.50	22.50
15	Reserves excluding revaluation reserves as per balance sheet of the previous accounting year			1,486.38	1426.66
16 i)	Earnings per share (before Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)				
a)	Basic	(78.13)	343.58	73.08	456.26
b)	Diluted	(78.13)	343.58	73.08	456.26
ii)	Earnings per share (After Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)				
a)	Basic	(78.13)	343.58	73.08	456.26
b)	Diluted	(78.13)	343.58	73.08	456.26

BRANCHES : • UDYOGMANDAL- (0484) 2545971 / 2546895 • TRIVANDRUM- (0471) 2705511 • CALICUT- (0495) 2482311

• BANGALORE- (080) 28394313 / 28392325 • MYSORE- (0821) 2403680

• BHADRAVATHI- (08282) 270561 • HARIHAR- (08192) 241656 • HUBLI- (0836) 2310554

• TIRUCHIRAPALLY- (0431) 2731124 / 2731125 • MANGALORE- (0824) 2212140 / 2212864

Statement of Assets and Liabilities

		As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	22.50	22.50
	(b) Reserves and surplus	1,486.38	1,426.67
	Sub-total - Shareholders' funds	1508.88	1449.17
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	2.52
	(b) Deferred tax liabilities (net)	77.87	100.25
	(c) Other long-term liabilities	417.89	376.03
	(d) Long-term provisions	16.88	14.97
	Sub-total - Non-current liabilities	512.63	493.76
5	Current liabilities		
	(a) Short-term borrowings	23.02	-
	(b) Trade payables	107.88	124.84
	(c) Other current liabilities	93.86	86.14
	(d) Short-term provisions	19.49	18.29
	Sub-total - Current liabilities	244.26	229.27
	TOTAL - EQUITY AND LIABILITIES	2265.77	2172.20
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	900.70	980.02
	(b) Long-term loans and advances	124.31	110.17
	Sub-total - Non-current assets	1025.01	1090.19
2	Non-Current assets	0.10	0.10
		0.10	0.10
3	Current assets		
	(a) Current investments		
	(b) Inventories	112.42	90.65
	(c) Trade receivables	473.13	516.81
	(d) Cash and cash equivalents	578.19	436.06
	(e) Short-term loans and advances	73.47	34.62
	(f) Other current assets	3.45	3.78
	Sub-total - Current assets	1240.66	1081.91
	TOTAL - ASSETS	2265.77	2172.20

Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 26th May, 2017 .
- The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Accounting Standard 17.
- Previous year figures have been regrouped wherever necessary to conform to current period presentation.
- The Board of directors recommend a dividend of Rs.35/- per share @35% of the face value of Rs.100/-per share on the equity capital for the approval of the company in General Meeting.



By the order of the Board
For The Southern Gas Limited
Gautam V Pai Kakode
Gautam V Pai Kakode
Managing Director
DIN:02395512

Place: Margao, Goa
Date:
26.05.2017